

REPORT TO NZAP COUNCIL, APRIL 2021

From the Treasurer

Current financial status of NZAP

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 31 January 2021. All accounts are with Kiwibank apart from the PayPal account.

Operating accounts

Operating Account	\$ 58,194.68
Petty Cash Account	\$ 796.79
On-Call Account – Operating Reserve	\$ 17,202.94
Term Deposit – Operating Reserve	\$ 28,823.84
Term Deposit – Operating Reserve	\$ 27,812.94

Total Operating: \$132,831.19

Education accounts

On-call Account - Education Fund (Main)	\$ 20,008.72
Term Deposit – Education Fund	\$150,000.00
Term Deposit - Education Fund	\$ 15,000.00

Total Education: \$185,008.72

Training accounts

Training Account	\$ 7,896.98
On-Call Account - Training Reserve	\$ 8,503.94
Term Deposit - Training Reserve	\$ 12,271.53
Conference and Professional Development Account	\$ 6,777.00

Total Training: \$ 35,449.45

PayPal \$ 24,255.23

NZAP Total Funds \$377,544.59

The Education Fund Term deposit has been invested for a one year term which expires on 6 April 2021. The rest of the Term Deposits are in short-term investments.

New bank account: 24

This bank account has been created for NZAP professional development events and conferences. Nikky, Executive Officer, is the administrator and has no role in authorising transactions. There are two other signatories from the organising committee. We are currently working to enable Jill, bookkeeper, and the NZAP Executive Committee to have viewing rights to the account.

2020/2021 financial statement

A financial statement has been prepared and presented for the NZAP AGM as per financial reporting requirements under the NZAP constitution.

Education fund

There were two applications for the Education Fund in 2020 and funds were allocated. The recipients were Brigitte Viljoen (\$3,000) and Kerry Thomas-Anttila and Elizabeth Day (\$2,000).

This is my final report to Council as Honorary Treasurer.

Thank you to Council and to Jill, SBA bookkeeper, for supporting me in my work over the last three years. There is a nomination for Honorary Treasurer in the upcoming AGM in April so I am assured this work will pass onto willing hands to continue providing this necessary service to NZAP and its members.

Best wishes,

Vicky Blake
Honorary Treasurer

Attached:
Proposed budget 2021-2022