

REPORT TO NZAP COUNCIL, JULY 2021

From the Treasurer

Current financial status of NZAP

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 31 May 2021. All accounts are with Kiwibank apart from the PayPal account.

Operating accounts

Operating Account	\$160,794.11
Petty Cash Account	\$ 530.19
On-Call Account (08) – Operating Reserve	\$ 17,217.78
Term Deposit (19) – Operating Reserve	\$ 28,872.01
Term Deposit (23) – Operating Reserve	\$ 27,937.76

Total Operating: \$235,351.85

Education accounts

On-call Account – Education Fund (Main)	\$ 23,874.01
Term Deposit (02) – Education Fund	\$150,000.00
Term Deposit (06) - Education Fund	\$ 15,000.00

Total Education: \$188,874.01

Training accounts

Training Account	\$ 9,896.98
Conference & Professional Development (24)	\$ 2,242.94
On-Call Account (12) – Training Reserve	\$ 8,511.34
Term Deposit (15) – Training Reserve	\$ 12,271.53

Total Training: \$ 32,922.79

PayPal: \$ 44,349.64

NZAP Total Funds: \$501,498.29

Subscriptions

There were 44 subscriptions outstanding at 31 May 2021. This compares with around 80 outstanding on 3 June last year. On 18 June 2021 the number of outstanding subscriptions had reduced to 28.

There have been seven requests from members for a waiver of the late penalty fee. All seven were granted a waiver.

There was one request for a Leave of Absence which was granted.

NZAP Climate Crucible, March 2021

The advance sum of \$2000 paid to the organising committee for the Climate Crucible has been repaid.

2020/2021 financial statement

The financial statement has been uploaded to the NZ Companies office.

Mileage rates

New IRD mileage rates came into effect 27 May 2021. The new rate is 79c down from 82c previously.

Legal advice in reference to PBANZ's proposed changes to interim registration

An initial payment of \$1932 has been made from the general operating account for legal advice relating to PBANZ's proposed changes.

Delia Crozier

Honorary Treasurer

Attached:

Budget 2021-2022

Profit & Loss report