

REPORT TO NZAP COUNCIL, October 2021

Current financial status of NZAP

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 31 October 2021. All accounts are with Kiwibank apart from the PayPal account.

Operating Accounts:

Operating Account - \$96,467.86

Petty Cash Account - \$585.19

On-Call Account (08) – Operating Reserve - \$17,237.21

Term Deposit (19) – Operating Reserve - \$28,914.72

Term Deposit (23) – Operating Reserve - \$28,077.07

Total Operating: \$171,282.05

Education Accounts:

On-call Account - Education Fund (Main) - \$23,938.28

Term Deposit (02) – Education Fund - \$150,000.00

Term Deposit (06) - Education Fund - \$15,000.00

Total Education: \$188,938.28

Training Accounts:

Training Account - \$9,567.89

Conference & Professional Development (24) - \$4,134.87

On-Call Account (12) - Training Reserve - \$8,521.07

Term Deposit (15) - Training Reserve - \$12,271.53

Total Training: \$34,495.36

PayPal - \$42,740.02

NZAP Total Funds: - \$437,455.71

Budget updates

(See attached)

Notes

Subscriptions

As at 30 September we had 3 subscriptions outstanding. Two retired members and one member considering undertaking the ACP process and resuming membership.

Donations

John O'Connor discovered an old bank account used for the accounts of an historical workshop run on behalf of NZAP. This balance of this account was donated to the current conference account.

NZAP Conference 2022 Ka Mua Ka Muri

The conference account had a balance of \$1982 which was the remaining profit from the Climate Crucible Conference.

Seed money for the 2022 Conference Ka Mua Ka Muri was approved by the PD committee. In lieu of transferring seed money from the PD Account to the conference account the \$1982 was left in the conference account as Ka Mua Ka Muri's seed money.

Future recommendation is that as part of finalising the conference accounts all profits be transferred out of the conference account, leaving a zero balance for the next conference committee.

There was some uncertainty about who funds the conference registration fees offered free to Council Members, that is, whether it's the conference committee or NZAP Council. After consulting our accounts person Jill Duffey, the 2020 conference treasurer and previous council members it was agreed Council will refund the registration fee for council members for the 2022 conference.

Waka Oranga

The annual NZAP donation of \$6000 was made in October. Usually paid in June, this payment was delayed due to an oversight by me.

The annual Pairarahi payment of \$3000 was paid in October.

Legal Advice in reference to PBANZ proposed changes to interim registration

An initial payment of \$1932 has been made from the general operating account for legal advice relating to PBANZ proposed changes.

Asset Sale

The majority of office assets and minor assets were sold to Nikky Winchester at a depreciated value at the time of her resignation. These assets included items previously purchased second hand and/or no longer required by NZAP as well as the printer, external hard drive, antivirus software and Microsoft Office suite of products.

The laptop had been previously gifted to Nikky Winchester by NZAP.

Jill Duffey, SBA has updated our asset register and accounting information accordingly.

Education Fund

Five applications for funding were received this year. The Education Fund Committee will be meeting in early December to review these applications. As such no money has been granted at this stage.

Additional Expenses

We have had a number of additional expenses to date that were not in our 2021-2022 budget.

Conference 2022 Registration Fees for council members \$3900

Costs associated with the resignation of our Executive Officer include:

- Advertising costs
- Contracting Rate \$50 for Nikky to assist until vacancy filled.

Future costs relating to employment of the new Administrator will include:

- Potential increase in annual salary for the role
- Purchase of new office equipment

Best wishes

Delia Crozier

Honorary Treasurer