

REPORT TO NZAP COUNCIL, March 2022

Current financial status of NZAP

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 31 January, 2022. All accounts are with Kiwibank apart from the PayPal account.

Operating Accounts:

Operating Account (00) - \$73,340.30
Petty Cash Account (11) - \$585.19
On-Call Account (08) – Operating Reserve - \$17,257.53
Term Deposit (19) – Operating Reserve - \$28,967.00
Term Deposit (23) – Operating Reserve - \$28,077.07

Total Operating: \$148,227.09

Education Accounts:

On-call Account - Education Fund (Main) (07) - \$17,995.32
Term Deposit (02) – Education Fund - \$150,000.00
Term Deposit (06) - Education Fund - \$15,000.00

Total Education: \$182,995.32

Training Accounts:

Training Account (09) - \$9,177.89
Conference & Professional Development (24) - \$30,923.87
On-Call Account (12) - Training Reserve - \$8,531.11
Term Deposit (15) - Training Reserve - \$12,390.43

Total Training: \$61,023.30

PayPal - \$43,101.82

NZAP Total Funds: - \$435,347.53

Notes

Subscriptions

As at 30 September we had 3 subscriptions outstanding. Two retired members and one member considering undertaking the ACP process and provisional membership. The two retired members have resigned and the 3rd member has applied for provisional membership.

The subscription increase of \$10 for Full, Provisional and Retired members, approved in 2020, will be implemented this year on 1 April 2022

Audit

An Audit of the 2021 accounts is due this year and I am currently investigating requirements and seeking an Auditor.

2021/2022 Financial statement

SBA Cashel have been advised of our AGM date in June and NZAP financial statement will be prepared and presented for the NZAP AGM as per financial reporting requirements under the NZAP constitution.

Kiwibank Accounts

All accounts have been updated to remove Nikky Winchester and add Luisa Maloni as signatory.

During this process it came to light The Education Fund Term Deposit account needs the signatories updated.

Conference Account #24

Luisa Maloni, Claire Miranda and Genevieve Scase have been added as signatories on the Conference Account.

Education Fund

Five applications for the Education Fund were received in November 2021. There were three successful applicants who were each awarded \$3000 made up of \$2000 from the NZAP Education Fund and \$1000 from the NZISP Fund. The successful applicants were Sean Manning, Hinewirangi Morgan, and Cabrini Makasiale

Online Payments/Stripe

NZAP Executive have approved the implementation of Stripe to replace PayPal for online payments. I am working towards Stripe being in place for subscriptions for 2022-2023.

Best wishes

Delia Crozier
Honorary Treasurer
Jill Duffey
SBA Cashel